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To: Board of Education
From: Mitch Taylor
Date: March 2nd, 2015
Subject: Agenda Item (Section – Consent Agenda)

Attached you will find one budget amendment for your consideration for year ending June 30, 2015.

Amendment #4 represents:

- 1) An increase of \$354,801 to the State budget**
- 2) An amendment to the Local budget in which the net effect resulted in no change to the Local fund ending balance**
- 3) A decrease to the Federal Budget of \$20,025**
- 4) An increase to Local Fund 8 in the amount of \$323,935.**

I will be available to answer any questions you may have.

This resolution is an action item and will require a vote.

Budget Amendment # 4

Montgomery County Administration Unit

The Montgomery County Board of Education at a meeting on the 2nd day of March 2015. passed the following resolution.

Be it resolved that the following amendments be made to the Budget Resolution for the fiscal year ending June 30,2015.

Expense Code	Description of Code	Increase	Decrease
<u>STATE FUNDS</u>			
<u>Revenues</u>			
1.3100.	State Public Schools Funds	\$534,937	\$180,136
<u>Expenses</u>			
1.6540.003	Custodial/Housekeeping	\$575	
1.5000.040	After School Improvement Grant	\$334,014	
1.6000.040	After School Improvement Grant	\$18,024	
1.6000.003	Non Instructional Support	\$450	
1.5000.014	Career & Technical Edu	\$1,738	
1.5000.013	Career & Technical		\$122,854
1.5000.014	Career & Technical Edu	\$122,854	
1.5000.013	Career & Technical		\$49,141
1.5000.014	Career & Technical Edu	\$40,000	
1.6000.014	Career & Technical Edu	\$9,141	
1.5000.014	Career & Technical Edu	\$8,141	
1.6000.014	Career & Technical Edu		\$8,141
<u>Total Change in State Budget</u>		<u>\$534,937</u>	<u>\$180,136</u>
<u>Net Change in State Budget</u>		<u>\$354,801</u>	
Explanation: Adjustments made for actual revenues and expenditures.			
Total Appropriation in Current Budget			\$25,953,768
Amount of Increase			\$354,801
Total Appropriation in Current Amended Budget			\$26,308,569

Budget Amendment # 4

LOCAL FUNDS

Expenses

2.5000.061	Instructional Supplies		\$3,350
2.6000.002	Grant Writing Fees	\$3,350	

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	\$6,415,887
Amount of Increase	\$0
Total Appropriation in Current Amended Budget	\$6,415,887

Budget Amendment # 4

FEDERAL FUNDS

Revenues

3.3600.017	Vocational Education	\$2,035	
3.3600.049	Pre-School	\$943	
3.3600.050	Chapter I		\$9,989
3.3600.103	Improving Teacher Quality		\$13,014
<u>Total Change in Federal Revenues</u>		<u>\$2,978</u>	<u>\$23,003</u>
<u>Net Change in Federal Revenues</u>			<u>-\$20,025</u>

Expenses

3.5000.017	Vocational Education	\$1,938	
3.8000.017	Vocational Education	\$97	
3.5000.049	Pre-School	\$891	
3.8000.049	Pre-School	\$52	
3.5000.050	Chapter I		\$9,477
3.8000.050	Chapter I		\$512
3.5000.103	Improving Teacher Quality	\$3,677	
3.6000.103	Improving Teacher Quality		\$6,949
3.8000.103	Improving Teacher Quality		\$9,743
<u>Total Change in Federal Budget</u>		<u>\$6,655</u>	<u>\$26,680</u>
<u>Net Change in Federal Budget</u>			<u>(\$20,025)</u>

Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget \$4,152,011

Amount of Decrease (\$20,025)

Total Appropriation in Current Amended Budget \$4,131,986

Budget Amendment # 4

LOCAL FUND 8

Revenues

8.3700.306	Medicaid Reimbursement	\$21,711
8.4430.061	Mt Gilead Comm. Fdn Donation	\$18,314
8.3700.413	NC Pre-K	\$283,910

<u>Total Changes in Fund 8 Revenues</u>	<u>\$323,935</u>
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Expenses

8.6540.061	MGE auditorium curtains	\$18,314
8.5210.306.311	Contracted Services	\$21,711
8.5340.413.311	Pre-K Direct Services	\$283,910

<u>Total Change in Fund 8 Budget</u>	<u>\$323,935</u>
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Explanation: **Adjustments made for actual revenues and expenditures.**

Total Appropriation in Current Budget	\$1,133,634
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Amount of Increase	\$323,935
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Total Appropriation in Current Amended Budget	\$1,457,569
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Passed by majority vote by the Board of Education of Montgomery County on the 2nd day of March 2015.

Chairman, Board of Education

Secretary, Board of Education